



**FOREMOST INCOME FUND**  
(the "Fund")

**INSTRUMENT OF PROXY**

Annual General Meeting to be held on June 17, 2026 at 9:00 a.m. (MDT)  
To be held via Microsoft Teams – Meeting ID: 216 774 788 918 04 Passcode: S9Dv9VX2  
To join by audio only use 1-437-703-4224 Meeting ID: 440 577 111  
(the "Meeting")

Proxies must be received by **9:00 a.m. (MDT) on June 15, 2026**

The undersigned hereby appoints **Bevan May, a Trustee of the Fund**, or failing him **John Paul Grenon, a Trustee of the Fund and a Director of Foremost Industries Ltd., the Administrator of the Fund** (the "Management Nominees"), or instead of any of them, the following Appointee

*Please print appointee name*

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, in accordance with voting instructions, if any, provided below.

**- SEE VOTING GUIDELINES ON REVERSE -**

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT

**1. Election of Fund Trustees**

|                     | FOR                      | WITHHOLD                 |
|---------------------|--------------------------|--------------------------|
| a) Bevan May        | <input type="checkbox"/> | <input type="checkbox"/> |
| b) John Paul Grenon | <input type="checkbox"/> | <input type="checkbox"/> |
| c) Gordon Wiebe     | <input type="checkbox"/> | <input type="checkbox"/> |
| d) Bruce MacLennan  | <input type="checkbox"/> | <input type="checkbox"/> |

**2. Appointment of Auditors**

|                                                                                                                                                                 | FOR                      | WITHHOLD                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| Appointment of MNP LLP, Chartered Professional Accountants as Auditors of the Fund for the ensuing year and authorizing the Trustees to fix their remuneration. | <input type="checkbox"/> | <input type="checkbox"/> |

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

*PLEASE PRINT NAME*

*Signature of registered owner(s)*

*Date (MM/DD/YYYY)*



## Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY THE TRUSTEES AND THE ADMINISTRATOR OF THE FUND.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. **If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**
4. **Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space labeled "Please print appointee name", the name of the person to be appointed, who need not be a security holder of the Fund.**
5. The proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that properly come before the meeting or any adjournment or postponement thereof.
6. To be valid, this proxy should be signed in the exact same manner as the name appears on the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Fund.
7. To be valid, this proxy must be filed using one of the Voting Methods and must be received by Olympia Trust Company before the date noted on the reverse, or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.
8. Guidelines for proper execution of the proxy are available at [www.stac.ca](http://www.stac.ca). Please refer to the Proxy Protocol.

## Voting Methods

|                  |                                                                                                                                                                                                                                                                                                                     |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>INTERNET</b>  | <p>Go to <a href="https://css.olympiatrust.com/pxlogin">https://css.olympiatrust.com/pxlogin</a> and enter the 12-digit control number shown above.</p> <p>To vote using your smartphone, please scan this QR code below:</p>  |
| <b>EMAIL</b>     | <a href="mailto:proxy@olympiatrust.com">proxy@olympiatrust.com</a>                                                                                                                                                                                                                                                  |
| <b>FACSIMILE</b> | (403) 668-8307                                                                                                                                                                                                                                                                                                      |
| <b>MAIL</b>      | Olympia Trust Company<br>PO Box 128, STN M<br>Calgary, AB T2P 2H6                                                                                                                                                                                                                                                   |