

Foremost Income Fund

Historic Redemption Price

The table below sets out the historic per-unit redemption prices for the Foremost Income Fund, beginning January 1, 2021. Redemption prices are determined periodically by the Trustees based on the Fund's estimated net asset value. Historic redemption prices are not indicative of future values.

<u>Start Date</u>	<u>End Date</u>	<u>Price</u>
1/1/2021	3/18/2021	\$6.00
3/19/2021	5/11/2021	\$6.10
5/12/2021	8/9/2021	\$6.20
8/10/2021	11/9/2021	\$6.35
11/10/2021	12/31/2021	\$6.50
1/1/2022	5/18/2022	\$6.35
5/19/2022	11/28/2022	\$6.40
11/29/2022	12/31/2022	\$6.50
1/1/2023	5/9/2023	\$6.35
5/10/2023	8/22/2023	\$6.55
8/23/2023	11/22/2023	\$6.85
11/23/2023	12/31/2023	\$7.05
1/1/2024	3/13/2024	\$6.55
3/14/2024	5/8/2024	\$6.85
5/9/2024	8/14/2024	\$7.35
8/15/2024	11/24/2024	\$7.70
11/25/2024	12/31/2024	\$8.30
1/1/2025	3/12/2025	\$7.05
3/13/2025	5/7/2025	\$7.80
5/8/2025	8/27/2025	\$8.30
8/28/2025	11/5/2025	\$8.95
11/6/2025	12/31/2025	\$9.70
1/1/2026	3/9/2026	\$8.10
3/10/2026	5/20/2026	\$8.65
5/21/2026	Current	\$9.20

Unitholders should consult their own advisors regarding the tax and other consequences of redeeming units.